



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab), Corporate Identification Number: L24232PB1995PLC016664

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Statement of Unaudited Financial Results for the Quarter and Six Months ended 30.09.2014 (Rs in Lacs)

| S. No | PARTICULARS | Quarter ended | Quarter ended | Quarter ended | Half Year ended | Half Year ended | Year ended |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30-09-14 | 30-06-14 | 30-09-13 | 30-09-14 | 30-09-13 | 31-03-14 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from Operations | | | | | | |
| | (a) Gross Sales | 42113.15 | 40213.54 | 45749.04 | 82326.69 | 81899.98 | 170818.37 |
| | Less : Excise Duty | 2739.58 | 2055.75 | 1597.38 | 4795.33 | 3267.06 | 7041.45 |
| | Net Sales | 39373.57 | 38157.79 | 44151.66 | 77531.36 | 78632.92 | 163776.92 |
| | (b) Other Operating Income | 15.14 | 14.05 | 6.89 | 29.19 | 13.42 | 54.29 |
| | Total Income from Operations (net) | 39388.71 | 38171.84 | 44158.55 | 77560.55 | 78646.34 | 163831.21 |
| 2. | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 24794.12 | 25316.14 | 31105.68 | 50110.26 | 55673.52 | 117267.14 |
| | (b) Purchase of Stock in Trade | 725.92 | 1424.17 | 520.22 | 2150.09 | 3257.17 | 3982.32 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1043.70 | (141.56) | (810.18) | 902.14 | (3758.69) | (5781.06) |
| | (d) Employee benefits expense | 1463.37 | 1387.14 | 1256.49 | 2850.51 | 2655.19 | 5132.87 |
| | (e) Depreciation and amortisation expense | 1887.72 | 1923.26 | 2098.93 | 3810.98 | 4238.44 | 8418.57 |
| | (f) Other expenses | 4129.75 | 3612.30 | 4443.18 | 7742.05 | 7368.12 | 14353.11 |
| | Total Expenses | 34044.58 | 33521.45 | 38614.32 | 67566.03 | 69433.75 | 143372.95 |
| 3. | Profit from Operations before Other Income, finance costs and exceptional Items (1-2) | 5344.13 | 4650.39 | 5544.23 | 9994.52 | 9212.59 | 20458.26 |
| 4. | Other Income | 266.31 | 230.23 | 429.04 | 496.54 | 827.90 | 1162.75 |
| 5. | Profit before finance costs and exceptional Items (3+4) | 5610.44 | 4880.62 | 5973.27 | 10491.06 | 10040.49 | 21621.01 |
| 6. | Finance costs | 3548.48 | 2840.11 | 3941.79 | 6388.59 | 6518.57 | 13798.74 |
| 7. | Profit after finance costs but before exceptional Items (5-6) | 2061.96 | 2040.51 | 2031.48 | 4102.47 | 3521.92 | 7822.27 |
| 8. | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. | Profit from ordinary activities before tax (7+8) | 2061.96 | 2040.51 | 2031.48 | 4102.47 | 3521.92 | 7822.27 |
| 10. | Tax Expense | 420.17 | 415.47 | 513.83 | 835.64 | 896.65 | 1614.28 |
| 11. | Net Profit from ordinary activities after tax (9-10) | 1641.79 | 1625.04 | 1517.65 | 3266.83 | 2625.27 | 6207.99 |
| 12. | Extraordinary Item (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. | Net Profit for the period (11-12) | 1641.79 | 1625.04 | 1517.65 | 3266.83 | 2625.27 | 6207.99 |
| 14. | Paid up Equity Share Capital (Face Value per share : Re.1/-) | 2,242.61 | 2,242.61 | 2,242.61 | 2,242.61 | 2,242.61 | 2,242.61 |
| 15. | Reserves excluding Revaluation Reserves | - | - | - | - | - | 90463.57 |
| 16.i | Earnings per Share (EPS) (before extraordinary items) | | | | | | |
| | a) Basic | 0.73 | 0.72 | 0.68 | 1.46 | 1.17 | 2.77 |
| | b) Diluted | 0.73 | 0.72 | 0.68 | 1.46 | 1.17 | 2.77 |
| 16.ii | Earnings per Share (EPS) (after extraordinary items) | | | | | | |
| | a) Basic | 0.73 | 0.72 | 0.68 | 1.46 | 1.17 | 2.77 |
| | b) Diluted | 0.73 | 0.72 | 0.68 | 1.46 | 1.17 | 2.77 |

Part II Select Information for the Quarter and six month ended 30.09.2014

| A | | Particulars of shareholding | | | | | |
|-------------------------------------|---|----------------------------------|-------------|-------------|-------------|-------------|-------------|
| 1. | Public Shareholding | | | | | | |
| | - Number of Shares | 124,792,970 | 124,792,970 | 124,792,970 | 124,792,970 | 124,792,970 | 124,792,970 |
| | - Percentage of Shareholding | 55.65 | 55.65 | 55.65 | 55.65 | 55.65 | 55.65 |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 55,555,600 | 55,555,600 | - | 55,555,600 | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 55.85 | 55.85 | - | 55.85 | - | - |
| | - Percentage of Shares (as a % of the total share capital of the company) | 24.77 | 24.77 | - | 24.77 | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 43,912,400 | 43,912,400 | 99,468,000 | 43,912,400 | 99,468,000 | 99,468,000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 44.15 | 44.15 | 100.00 | 44.15 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 19.58 | 19.58 | 44.35 | 19.58 | 44.35 | 44.35 |
| B | | Investor Complaints | | | | | |
| | | 3 Months ended 30.09.2014 | | | | | |
| Pending at the beginning of Quarter | | - | | | | | |
| Received During the Quarter | | 17 | | | | | |
| Disposed Off During the Quarter | | 17 | | | | | |
| Pending at the end of Quarter | | - | | | | | |

| Statement of Assets and Liabilities | | (Rs in Lacs) | |
|--|-------------------|-------------------|--|
| PARTICULARS | As at | As at | |
| | 30-09-14 | 31-03-14 | |
| | Unaudited | Audited | |
| SHAREHOLDERS' FUND | | | |
| (I) Capital | 2,242.61 | 2,242.61 | |
| (ii) Reserves and Surplus | 93,656.91 | 90,463.57 | |
| NON CURRENT LIABILITIES | | | |
| (i) Long Term Liabilities | 26,275.52 | 22,333.80 | |
| (ii) Deffered Tax Liability | 11,926.57 | 11,189.31 | |
| (ii) Other Long Term Liabilities | 120.73 | 80.75 | |
| (iii) Long Term Provisions | 532.70 | 489.99 | |
| CURRENT LIABILITIES | | | |
| (i) Short Term Borrowings | 58,145.89 | 57,984.20 | |
| (ii) Trade Payables | 45,897.10 | 44,006.09 | |
| (iii) Other Current Liabilities | 9,447.78 | 8,671.49 | |
| (iv) Short Term Provisions | 2,814.41 | 1,944.84 | |
| Total | 251,060.22 | 239,406.65 | |
| NON CURRENT ASSETS | | | |
| (i) Fixed Assets (Incl CWIP) | 110,792.15 | 106,980.66 | |
| (ii) Non Current Investments | 5.01 | 5.01 | |
| (iii) Long Term Loans & Advances | 9,449.23 | 8,686.72 | |
| (iv) Other Non Current Assets | 0.38 | 0.75 | |
| CURRENT ASSETS | | | |
| (i) Current Investments | 7.10 | 31.36 | |
| (ii) Inventories | 79,043.40 | 75,842.67 | |
| (iii) Trade Receivables | 40,180.89 | 37,664.86 | |
| (iv) Cash & Bank Balances | 1,450.13 | 997.77 | |
| (v) Short Term Loans & Advances | 7,634.90 | 6,582.90 | |
| (vi) Other Current Assets | 2,497.05 | 2,613.96 | |
| Total | 251,060.22 | 239,406.65 | |
| Notes: | | | |
| 1 The above financial results were reviewed by Audit Committee on 11.11.14 and approved by the Board in its meeting held on even date i.e. 12.11.14 and further limited reviewed by the Statutory Auditors of the Company. | | | |
| 2 The company is exclusively in the pharmaceutical business segment. | | | |
| 3 The Shareholders in their Annual General Meeting held on 30.09.2014 have declared the final dividend of Re. 0.10/- per equity share (10% on the face value of Re. 1/- per equity share) for the financial year 2013-14. The Company has despatched Dividend Warrants to the shareholders at their registered addresses, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through National Electronic Credit Settlement (NECS/ECS/NEFT/ Direct Credit) facility of RBI. | | | |
| 4 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period. | | | |
| 5 The above financial results are on stand alone basis. | | | |
| | | | By Order of the Board of Directors of Nectar Lifesciences Limited Sd/- (Dinesh Dua) Chief Executive Officer & Director |
| Dated: 12.11.14 | | | |
| Place: Chandigarh | | | |