



# NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab)  
Audited Financial Results for the Year ended 31st March, 2010

(Rs in Lacs)

| S. No | PARTICULARS   | Standalone            |                       | Consolidated          |                       |
|-------|---|-----------------------|-----------------------|-----------------------|-----------------------|
|       |   | Year ended 31/03/2010 | Year ended 31/03/2009 | Year ended 31/03/2010 | Year ended 31/03/2009 |
|       |   | Audited               | Audited               | Audited               | Audited               |
| 1.    | <b>Gross Sales/Income from Operations</b>   | 88582.17              | 77997.65              | 88582.17              | 77997.65              |
|       | Less : Excise Duty  | 4002.26               | 5200.85               | 4002.26               | 5200.85               |
|       | Net Sales / Income from Operations  | 84579.91              | 72796.80              | 84579.91              | 72796.80              |
|       | Other Operating Income  | 409.59                | 314.33                | 409.59                | 314.33                |
|       | <b>Total Operating Income</b>   | <b>84989.50</b>       | <b>73111.13</b>       | <b>84989.50</b>       | <b>73111.13</b>       |
| 2.    | <b>Expenditure</b>  |                       |                       |                       |                       |
|       | a. (Increase)/decrease in stock in trade  | 939.51                | (734.24)              | 939.51                | (734.24)              |
|       | b. Consumption of Raw Material  | 53491.67              | 49332.78              | 53491.67              | 49332.78              |
|       | c. Employees Cost   | 3187.70               | 2772.50               | 3193.43               | 2815.46               |
|       | d. Depreciation   | 3874.64               | 3018.86               | 3874.64               | 3030.69               |
|       | e. Other Expenditure  | 7457.01               | 7476.21               | 7460.20               | 7598.79               |
|       | <b>Total Expenditure</b>  | <b>68950.53</b>       | <b>61866.11</b>       | <b>68959.45</b>       | <b>62043.48</b>       |
| 3.    | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b> | <b>16038.97</b>       | <b>11245.02</b>       | <b>16030.05</b>       | <b>11067.65</b>       |
| 4.    | Other Income  | 1485.73               | 292.23                | 1530.19               | 310.11                |
| 5.    | <b>Profit before Interest &amp; Exceptional Items (3+4)</b>                               | <b>17524.70</b>       | <b>11537.25</b>       | <b>17560.24</b>       | <b>11377.76</b>       |
| 6.    | Interest  | 6028.44               | 4960.55               | 6030.24               | 4961.50               |
| 7.    | <b>Profit after Interest but before Exceptional Items (5-6)</b>                           | <b>11496.26</b>       | <b>6576.70</b>        | <b>11530.00</b>       | <b>6416.26</b>        |
| 8.    | Exceptional Items   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| 9.    | <b>Profit from ordinary activities before tax (7+8)</b>                                   | <b>11496.26</b>       | <b>6576.70</b>        | <b>11530.00</b>       | <b>6416.26</b>        |
| 10.   | <b>Tax Expenses</b>   |                       |                       |                       |                       |
|       | Current Tax   | 1953.51               | 744.91                | 1955.73               | 744.91                |
|       | Fringe Benefit Tax  | 0.00                  | 23.00                 | 0.00                  | 23.00                 |
|       | Mat Credit Entitlement  | (725.06)              | (612.92)              | (725.06)              | (612.92)              |
|       | Deferred tax  | 1000.20               | 980.55                | 1000.20               | 980.55                |
|       | Excess Provision for taxation written back  | 70.17                 | (16.66)               | 70.17                 | (16.66)               |
| 11.   | <b>Net Profit from ordinary activities after tax (9-10)</b>                               | <b>9197.44</b>        | <b>5457.82</b>        | <b>9228.96</b>        | <b>5297.38</b>        |
| 12.   | Extraordinary Item (net of tax expense)   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| 13.   | <b>Net Profit for the period (11-12)</b>  | <b>9197.44</b>        | <b>5457.82</b>        | <b>9228.96</b>        | <b>5297.38</b>        |
| 14.   | <b>Paid up Equity Share Capital</b><br>( Face Value per share : Rs.1/-)                   | 2242.61               | 1522.61               | 2242.61               | 1522.61               |
| 15.   | Reserves excluding Revaluation Reserves   | 59855.37              | 28789.97              | 59822.26              | 28812.73              |
| 16.   | <b>Earnings per Share (EPS)</b>   |                       |                       |                       |                       |
|       | Basic EPS before Extraordinary items  | 5.81                  | 3.57                  | 5.83                  | 3.47                  |
|       | Diluted EPS before Extraordinary items  | 4.28                  | 2.60                  | 4.29                  | 2.53                  |
|       | Basic EPS after Extraordinary items   | 5.81                  | 3.57                  | 5.83                  | 3.47                  |
|       | Diluted EPS after Extraordinary items   | 4.28                  | 2.60                  | 4.29                  | 2.53                  |
| 17.   | <b>Public Shareholding</b>  |                       |                       |                       |                       |
|       | - Number of Shares  | 126119330             | 54119330              | 126119330             | 54119330              |
|       | - Percentage of Shareholding  | 56.24                 | 35.54                 | 56.24                 | 35.54                 |
| 18.   | <b>Promoters and Promoter Group Shareholding</b>  |                       |                       |                       |                       |
|       | <b>a) Pledged/Encumbered</b>  |                       |                       |                       |                       |
|       | - Number of Shares  | 0                     | 0                     | 0                     | 0                     |
|       | - Percentage of Shares ( as a % of the total shareholding of promoter and promoter group) | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
|       | - Percentage of Shares ( as a % of the total share capital of the company)                | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
|       | <b>b) Non-encumbered</b>  |                       |                       |                       |                       |
|       | - Number of Shares  | 98141640              | 98141640              | 98141640              | 98141640              |
|       | - Percentage of Shares ( as a % of the total shareholding of promoter and promoter group) | 100.00                | 100.00                | 100.00                | 100.00                |
|       | - Percentage of Shares ( as a % of the total share capital of the company)                | 43.76                 | 64.46                 | 43.76                 | 64.46                 |

## Statement of Assets and Liabilities

(Rs in Lacs)

| PARTICULARS  | Standalone               |                          | Consolidated             |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
|  | Year ended<br>31/03/2010 | Year ended<br>31/03/2009 | Year ended<br>31/03/2010 | Year ended<br>31/03/2009 |
| <b>Shareholders' Fund</b>                                      | <b>Audited</b>           | <b>Audited</b>           | <b>Audited</b>           | <b>Audited</b>           |
| (a) Capital  | 2242.61                  | 1522.61                  | 2242.61                  | 1522.61                  |
| (b) Reserves and Surplus                                       | 59855.37                 | 28789.97                 | 59822.26                 | 28812.73                 |
| <b>LOAN FUNDS</b>  | 60089.22                 | 70434.53                 | 60089.22                 | 70434.53                 |
| <b>DEFERRED TAX LIABILITY</b>                                  | 5018.59                  | 4018.38                  | 5018.59                  | 4018.38                  |
| <b>TOTAL</b>   | <b>127205.79</b>         | <b>104765.49</b>         | <b>127172.68</b>         | <b>104788.25</b>         |
| <b>FIXED ASSETS</b>  | 68277.36                 | 60009.87                 | 68277.36                 | 59996.81                 |
| <b>INVESTMENTS</b>   | 2569.29                  | 561.58                   | 2105.73                  | 98.03                    |
| <b>CURRENT ASSETS, LOANS</b>                                   |                          |                          |                          |                          |
| (a) Inventories  | 39635.36                 | 34962.05                 | 39635.36                 | 34962.05                 |
| (b) Sundry Debtors   | 22245.45                 | 16725.62                 | 22245.45                 | 16725.62                 |
| (c) Cash and Bank balances                                     | 3051.72                  | 3440.21                  | 3478.98                  | 3447.39                  |
| (d) Other current assets                                       | 2646.56                  | 3215.36                  | 2646.56                  | 3215.37                  |
| (e) Loans and Advances   | 9644.01                  | 10058.74                 | 9655.31                  | 10081.29                 |
| Less: Current Liabilities and Provisions                       |                          |                          |                          |                          |
| (a) Liabilities  | 14371.41                 | 18838.72                 | 14379.52                 | 18369.09                 |
| (b) Provisions   | 6496.30                  | 5402.87                  | 6496.30                  | 5402.87                  |
| <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b> | 3.75                     | 33.65                    | 3.75                     | 33.65                    |
| <b>PROFIT AND LOSS ACCOUNT</b>                                 | 0.00                     | 0.00                     | 0.00                     | 0.00                     |
| <b>TOTAL</b>   | <b>127205.79</b>         | <b>104765.49</b>         | <b>127172.68</b>         | <b>104788.25</b>         |

**Notes:**

- The above financial results were reviewed by Audit Committee on 28.05.2010 and taken on record by the Board in its meeting held on 28.05.2010.
- The Consolidated results include the results of wholly owned subsidiary of the company - M/s Chempharma Private Limited, registered in Sri Lanka.
- The company is exclusively in the pharmaceutical business segment.
- The Board of Directors in their meeting held on 15.01.2010 have declared the Interim Dividend of Re. 0.25/- per equity share (25% on the face value of Re. 1/- per equity share) to the Members of the Company, out of profits of the Company for the financial year 2009-10. The Company has despatched Dividend Warrants to the shareholders at their registered addresses, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through National Electronic Credit Settlement facility of RBI.
- The Company has allotted 26,000,000 equity shares on preferential basis on 20.02.2010 to non-promoters and 46,000,000 equity shares underlying Global Depository Receipts (GDRs) on 26.02.2010. After said allotments, the paid up equity capital of the company stands increased from Rs. 152,260,970/- to Rs. 224,260,970/- comprising of 224,260,970 equity shares of Re. 1/- each. This is the reason of decrease in the %age of holding of the promoters and increase in the public shareholding.
- Status of Complaints:
  - Pending as on 01.01.2010 - Nil
  - Received During the Quarter - 12
  - Disposed Off During the Quarter - 12
  - Pending as on 31.03.2010 - Nil

**By Order of the Board of Directors  
of Nectar Lifesciences Limited**

**Dinesh Dua**

**Chief Executive Officer & Director**

**Dated: 28.05.2010**

**Place: Chandigarh**