

Details of familiarization programs FY 2023-24

- I The Familiarization Programme (“programme”) was held in the month of March, 2024 to provide uniform inputs to independent directors for effective Board functioning. In the programme, all independent directors visited Company’s corporate office, where following areas were covered:
1. Operational and sustainability aspects and initiatives and measures taken on safety, quality, sustainability at Unit - 6 and 7 of the Company at Village Bhatoli Kalan, Pargana Dharampur, (Baddi) Tehsil Nalagarh, Distt. Solan, Himachal Pradesh;
 2. Operational and sustainability aspects and initiatives and measures taken at R&D Department and Regulatory Affairs of the Company;
 3. Presentation on workflow of Finance and Accounting Department of the Company by Chief Financial Officers (“CFO”) to have full understanding of accounting and financial activities of the Company.
 4. Apart from above programme, in Board meetings for being held on quarterly reviews:
 - a) The Chief Executive Officer used to brief the Independent Directors about the Company’s operations/ endeavors and their execution;
 - b) The CFO used to undertake discussions about the accounting policies, standards and the challenges faced by the industry;
 - c) The Chairman & Managing Director used to brief about the overall industry scenario in which the company operates and the challenges it is facing and strategies to overcome such challenges.
- II Number of programmes attended by independent directors:
During the year 2023-24: 01
On a cumulative basis till date: 07
- III Number of hours spent by independent directors in such programmes:
During the year 2023-24: 04
On cumulative basis till date: 21