

NECTAR LIFESCIENCES LIMITED

Details of familiarization programs FY 2022-23

- I The familiarization program were intended to provide uniform inputs to all directors for effective Board functioning. Following areas were covered in the familiarization program for the independent directors:
1. Independent Directors visited Company's plants, where they were apprised about the Research & Development ("R&D") activities of the Company. The head of R&D division gave the presentation on R&D initiatives. The operational aspects of the plants were presented to them by the Chief Executive Officer ("CEO") and Senior Management team to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, sustainability, etc.
 2. In Board meetings for being held on quarterly reviews:
 - a. CEO briefed the Independent Directors about the Company's operations / endeavors and their execution.
 - b. The Chief Financial Officer undertook discussions about the accounting policies, standards and the challenges faced by the industry.
 - c. The Directors were briefed by the Chairman & Managing Director about overall industry scenario in which company operates and challenges it was facing and strategies to overcome such challenges.
- II Number of programmes attended by independent directors:
During the year 2022-23: 01
On a cumulative basis till date: 06
- III Number of hours spent by independent directors in such programmes:
During the year 2022-23: 03
On cumulative basis till date: 17